

13th November, 2020

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 535647 (BSE-SME)

Dear Sir/Madam,

Sub: Statement of Deviation(s) or Variation(s) of Initial Public Offer Proceeds for the Half year ended September 30, 2020 in terms of Regulation 32(1) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (LODR) Regulations, 2015, please find enclosed the Statement of Deviation(s) or Variation(s) as on September 30, 2020, in respect of utilization of the proceeds of Initial Public Offering (IPO) for Deviation(s) or Variation(s) in the utilization of the proceeds.

Please further note that pursuant to Regulation 32(3) of SEBI (LODR) Regulations, 2015, the said Statement was placed before the Audit Committee for its review at the Audit Committee Meeting held on November 12, 2020.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

FOR SDC TECHMEDIA LIMITED




FAYAZ USMAN FAHLED
(DIN: 00252610)
MANAGING DIRECTOR

SDC TECHMEDIA LIMITED

Formerly known as Onesource Techmedia Limited

No. 33/1, Wallajah Road, Chepauk, Chennai - 600 002. Tel : +91 44 2854 5757

E-mail : info@sdctech.in customercare@sdctech.in Website : www.sdctech.in

CIN : L72900TN2008PLC067982 An ISO 9001:2015 Certified Company

STATEMENT OF UTILIZATION OF INITIAL PUBLIC ISSUE PROCEEDS

Name of Listed Entity	SDC Techmedia Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	10 th June, 2013
Amount Raised	Rs. 2,80,00,000/-
Report filed for Quarter ended	30 th September, 2020
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	YES
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	NO
If Yes, Date of Shareholder Approval	NA
Explanation for Deviation/ Variation	The unutilized funds from the Object of “Office Infrastructure Development” & “Brand Building and General Corporate Purposes” and refund received from “Deposits for acquisition of contents” has been utilized towards Development of contents and the excess funds has been invested in Equity shares for timing being.
Comments of the Audit committee after review	NA
Comments of the auditors, if any	NA

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Object for which funds have been raised and where there has been a deviation, in the following table

						Amount in Lakhs	
Original Object	Modified Object, if any	Original allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any	
Office Infrastructure Development	NA	50.00	NA	-	(50.00)	NA	
Development of contents	NA	100.00	NA	146.12	46.12	NA	
Deposits for acquisition of contents	NA	50.00	NA	5.51	(44.49)	NA	
Brand Building and General Corporate purposes	NA	35.00	NA	24.00	(11.00)	NA	
Issue Expenses	NA	45.00	NA	46.87	1.87	NA	
Investment in Shares	NA	NA	NA	57.50	57.50	NA	

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